

SYM	MSFT					Confidence	CURRENT CONSIDERATIONS			CONVENTIONAL DOUBLE EAGLE HISTORICAL RESULTS					SYM
	Predicted Press Release (PR) Date	Earnings Release (ER) Date	Front Expiry (FE) Date	Trade Date (TD)	TD Days Away		Comments	DE %Nbas	Recent Price	DPR Avg ± 1 sigma	%SPR [L, H]	Max Profit Available % [avg, median] (lowest 4 max) #tests	BE %IV Build TD to FE [avg, median, LRe, 8sma]	BE IV at TD [avg, median]	
FDX	3/31	6/23	6/19	5/18	18			38%	389.55	2.4 ± 0.49	[7, 15]	[51, 39] (-2, 11, 13, 18) 22	[31, 30, 39, 42]	[39, 40]	FDX
MU	5/24	6/24	6/19	5/18	18	M	Could go either way	9%	527.36	1.85 ± 0.54	[14, 22]	[93, 67] (6, 11, 22, 25) 23	[30, 25, 38, 52]	[51, 50]	MU
ACN	3/24	6/18	6/12	5/11	11			40%	174.74	1.7 ± 0.55	[7, 13]	[39, 34] (0, 3, 4, 10) 21	[23, 20, 28, 34]	[32, 30]	ACN
LEN	6/2	6/16	6/12	5/11	11	M	Could go either way	69%	89.20	1.23 ± 0.32	[11, 19]	[110, 100] (-13, 47, 54, 66) 2	[23, 23, 31, 28]	[40, 39]	LEN
ADBE	4/22	6/11	6/5	5/4	4			24%	237.61	2.2 ± 0.82	[11, 17]	[53, 39] (10, 12, 17, 17) 23	[29, 34, 41, 41]	[42, 41]	ADBE
DOCU	5/21	6/11	6/5	5/4	4	M	Brokers predicting prev week	75%	45.50	3.04 ± 0.91	[13, 29]	[84, 81] (0, 25, 26, 37) 23	[54, 51, 56, 52]	[59, 56]	DOCU
ORCL	5/30	6/11	6/5	5/4	4	M	Consider Long 1 week later	15%	163.50	2.23 ± 0.78	[7, 17]	[71, 54] (7, 11, 12, 19) 23	[32, 36, 44, 46]	[41, 38]	ORCL
AVGO	5/4	6/3	5/29	4/27	-3		Caution: see Bekim / Marko's Discord post 4/29/26	10%	413.25	1.65 ± 0.62	[14, 20]	[80, 57] (15, 24, 24, 27) 17	[24, 23, 35, 29]	[45, 43]	AVGO
CRWD	5/6	6/3	5/29	4/27	-3	M	Brokers predicting following week	28%	444.00	2.31 ± 0.59	[17, 25]	[79, 63] (11, 16, 17, 20) 23	[36, 41, 41, 42]	[56, 55]	CRWD
IOT	5/4	6/4	5/29	4/27	-3	H		75%	28.49	6.39 ± 3.26	[11, 25]	[87, 80] (27, 42, 50, 72) 8	[76, 81, 64, 76]	[66, 68]	IOT
LULU	5/19	6/3	5/29	4/27	-3	M	Consider Short 1 week earlier	27%	137.21	2.25 ± 0.7	[10, 22]	[103, 81] (13, 17, 25, 27) 22	[41, 44, 50, 58]	[47, 48]	LULU
MDT	4/13	6/3	5/29	4/27	-3			85%	79.19	1.12 ± 0.41	[6, 12]	[74, 66] (30, 33, 34, 39) 20	[16, 18, 19, 21]	[27, 27]	MDT
ULTA	4/10	6/2	5/29	4/27	-3			38%	535.26	2.64 ± 0.57	[9, 17]	[44, 39] (0, 10, 12, 15) 36	[32, 30, 36, 37]	[41, 38]	ULTA
BBY	4/23	5/28	5/22	4/20	-10			47%	59.64	2.14 ± 0.43	[10, 16]	[70, 70] (15, 22, 33, 38) 22	[40, 38, 41, 45]	[42, 40]	BBY
COST	4/5	5/28	5/22	4/20	-10			26%	1009.83	1.04 ± 0.19	[8, 12]	[43, 35] (13, 17, 25, 25) 20	[13, 11, 15, 16]	[27, 26]	COST
CRM	5/7	5/27	5/22	4/20	-10	M		19%	174.42	1.76 ± 0.44	[11, 17]	[101, 81] (11, 30, 31, 42) 23	[31, 29, 34, 38]	[41, 39]	CRM
DG	5/6	5/28	5/22	4/20	-10	H	Consider Long 1 week later	48%	115.11	2.06 ± 0.85	[7, 17]	[83, 79] (8, 13, 31, 46) 22	[34, 34, 44, 47]	[39, 38]	DG
MRVL	4/29	5/28	5/22	4/20	-10	H		26%	159.44	2.37 ± 0.44	[16, 26]	[90, 73] (10, 40, 48, 49) 20	[36, 32, 47, 42]	[57, 56]	MRVL
PDD	5/18	5/28	5/22	4/20	-10	H		38%	98.04	1.85 ± 0.82	[16, 30]	[127, 104] (25, 26, 35, 53) 22	[46, 41, 43, 44]	[63, 57]	PDD
ZS	5/5	5/28	5/22	4/20	-10	H		32%	129.73	2.55 ± 0.76	[16, 26]	[89, 87] (-2, 19, 26, 27) 19	[50, 48, 48, 50]	[58, 56]	ZS
BIDU	4/20	5/18	5/15	4/13	-17			38%	123.76	1.2 ± 0.29	[15, 23]	[120, 104] (30, 39, 70, 72) 15	[23, 20, 23, 24]	[51, 50]	BIDU
DE	6/13	5/21	5/15	4/13	-17			61%	580.01	1.51 ± 0.28	[8, 14]	[49, 44] (5, 16, 17, 22) 21	[19, 19, 22, 27]	[34, 33]	DE
HD	3/26	5/19	5/15	4/13	-17			29%	325.73	1.11 ± 0.19	[7, 13]	[62, 51] (-6, 7, 21, 25) 23	[14, 13, 18, 19]	[30, 29]	HD
LOW	4/21	5/20	5/15	4/13	-17			33%	235.50	1.45 ± 0.3	[8, 14]	[51, 39] (3, 18, 20, 20) 22	[19, 17, 19, 18]	[33, 31]	LOW
NVDA	3/28	5/20	5/15	4/13	-17			2%	204.99	2.32 ± 0.87	[16, 24]	[47, 27] (1, 3, 4, 5) 22	[27, 23, 28, 37]	[55, 55]	NVDA
PANW	4/25	5/18	5/15	4/13	-17	M		36%	175.72	2.04 ± 0.61	[11, 17]	[71, 73] (5, 18, 28, 34) 22	[37, 38, 40, 44]	[43, 42]	PANW
SNOW	4/27	5/20	5/15	4/13	-17	H	Consider Long 1 week later	40%	135.18	2.52 ± 0.68	[16, 28]	[107, 90] (38, 43, 55, 60) 21	[51, 47, 58, 57]	[61, 58]	SNOW
TGT	4/23	5/20	5/15	4/13	-17			29%	128.73	2.67 ± 0.57	[8, 16]	[38, 37] (3, 7, 9, 15) 22	[35, 32, 44, 47]	[43, 41]	TGT
WMT	3/17	5/21	5/15	4/13	-17			28%	130.53	1.28 ± 0.23	[6, 12]	[61, 58] (16, 18, 31, 31) 22	[17, 16, 19, 23]	[28, 27]	WMT
ZM	4/29	5/21	5/15	4/13	-17			58%	94.75	2.88 ± 0.81	[12, 26]	[101, 89] (10, 27, 38, 50) 23	[53, 53, 62, 57]	[55, 49]	ZM

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DISCLAIMER: No representation is made to the accuracy of any data on this sheet. All information should be verified by the user. User agrees to hold harmless the publisher of this data. Traders assume full responsibility and liability for their own trading activity. Traders have read and understand CFTC Rule 4.41, as published below in this document. Table data will be adjusted as the database is updated with each new quarter's trades.

PROPOSED DE TRADE STATISTICS

1. Predicted Press Release (PR) Date. This is the time frame we expect the company to put out a Press Release announcing their upcoming Earnings Release (ER) date. This is provided only for stocks that generally do not PR early enough to get the trade on timely 32 d pre FE (Front Expiration)
2. Earnings Release (ER) Date is color-coded green if we have confirmed the date. Usually by seeing an article published on the companies Investor Relations (IR) web site. Furthermore: there is no guarantee. Companies can change the date without notice. Rare but sometimes happens. Otherwise, it is the most likely date estimated by proprietary means.
3. FE Date assumes the conventional (one week separation) DE (Double Eagle) trade.
4. (suggested) Trade Date (TD) is nominally 5 weeks prior to FE. Earlier entry is OK if strikes/expiries are available. Later entry OK for up to two weeks after TD

5. TD Days Away is the number of calendar days between (today's) date and the TD. Low numbers (0 to -5) shows the STRMS currently in the current week's "trading window".

CURRENT CONSIDERATIONS

6. Confidence refers to the publishers confidence level in the ER date listed and is ranked either, low, moderate, high (L, M, H)

Special Note: All dates on this sheet are estimates and not guaranteed. This includes confirmed dates. Confirmed dates are subject to change at any time by the company and are not guaranteed. Unconfirmed (U) applies when a stock usually confirms prior to trade date, and will be accompanied by that comment.

7. Comments may suggest to adjust the suggested FE date one week earlier or the BE date one week later than the conventional trade set up, giving these trades a 2-week separation from FE to BE. Another comment may be "consider monthlys". This refers to using regular monthly exp. dates rather than weeklys for a 4-5 weeks of separation trade. At traders discretion, after the ER Date is confirmed, rolling contracts forward or back to the appropriate exp cycle will provide a credit reducing risk.

8. Nbas: Normalized bid/ask spread. Formula: (ask-bid) / (ask+bid)/2. Nbas is calculated on normal DE parameters: average of 4 legs - strikes at IM out 5&6 weeks 13 week look back. See April 2024 MMU for a detailed walk through.

9. LAST is the underlying price at the time the report was published. Prices shown in green font are >\$80.

DOUBLE EAGLE HISTORICAL RESULTS

Trades referenced are conventional DE one wk of separation at or inside the implied move from price initiated 32 days prior to FE ±

10. DPR = Debit to Price Ratio. This is the average debit for a conventional DE trade divided by the average price of the undelying stock. e.g. DPR is 1.0 ± .20 and Stock is trading at \$100.00 Normalized expected debit range would be from \$80.00 to \$120.00

11. Strike Spread: difference from put strike to call strike. Essentially double the Implied Move

12. Max Profit Available % is based on Maximum profit attainable (using eod data only) during the historical trades.

First set [] = Average and Median over x Historical trades

Second set () = Lowest four Max Profits from x Historical trades

Last # in series = number of trades in sample set = x Historical trades

13. Historical results are for the number of tests indicated. This is provided for comparison with trade parameters being considered.

14. BE IV Build (Back Expiration - Implied Volatility) can be used in modeling the trade (e.g. TOS Analyze, ONE, Option Strat)

15. The average BE IV at TD (Trade Day) can be used to compare against the BE value at TD to assess favorable/unfavorable trade entry.

16. In some cases certain data is filtered from summary statistics due to skewing of the results.

CFTC RULE 4.41

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL, OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE REPRESENTED IN THIS DOCUMENT. IF YOU DECIDE TO INVEST REAL MONEY, ALL TRADING DECISIONS SHOULD BE YOUR OWN.